



AGENDA

**Citizens Bond Review Commission
Thursday, November 3, 2005, 5:00 pm
Human Resources Building, Pinnacle Room
7575 E. Main Street
Scottsdale, Arizona 85251**

The Citizens' Bond Review Commission shall receive reports on the City's progress in implementing the approved September 2000 bond program, review any proposed project additions or deletions to the program, and provide such comments to the City Council as the Commission deems appropriate with respect to the program.

1. Call to Order
2. Call of the Roll
3. Approval of Minutes of May 5 and September 8, 2005 Meetings
4. New Business

A. ARIZONA OPEN MEETING LAW UPDATE – STEVE BENNETT, DEPUTY CITY ATTORNEY.

Provide the Commission with a brief update on the Arizona Open Meeting Laws.

Action: For informational purposes, no formal action required.

B. FINANCIAL MANAGEMENT UPDATE – CRAIG CLIFFORD, CHIEF FINANCIAL OFFICER.

Provide the Commission with a brief summary of Bond program expenditures to-date and update on \$125 million bond sale planned for November.

Action: For informational purposes, no formal action required.

C. PARKS PROJECT UPDATE – ROGER KLINGLER, ASSISTANT CITY MANAGER.

Provide the Commission with an update on the Bond 2000 park projects.

Action: For informational purposes, no formal action required.

D. PROPOSED BOND PROGRAM CHANGE - SCOTTSDALE SENIOR CENTER AT GRANITE REEF – DON PENFIELD, FACILITIES MANAGEMENT DIRECTOR.

Provide a brief overview to the Commission on the proposed transfer of \$1,400,000 to capital improvement project P0207 (Scottsdale Senior Center at Granite Reef). The proposed transfer would be funded by \$1,179,000 from capital improvement project P0403 (Lost Dog Wash Access Area) and \$221,000 from Bond 2000 interest earnings.

Action: Forward a recommendation to City Council concerning staffs request to transfer appropriation between Bond 2000 projects.

E. STATUS OF BOND 2000 PROJECTS – DAN WORTH, CITY ENGINEER.

Provide the Commission with a brief update on the status of active Bond 2000 projects.

Action: For informational purposes, no formal action required.

F. FEBRUARY QUARTERLY MEETING – CHAIRMAN SAGERT.

Discussion of issues/items to be placed on the agenda for February's quarterly meeting.

- Nomination and election of Chairperson and Vice Chairperson
- Overview of proposed modifications to Bond 2000 projects for the FY 2006/07 budget

Action: Provide staff with direction related to informational/action items for the next quarterly meeting scheduled for February 2, 2006.

5. Open Call to the Public*

6. Presiding Officer's Summary of Current Events

7. Adjournment

**Subject to reasonable time, place and manner restrictions, as determined by the Chairperson, members of the public will be allowed to address the Committee on any issue within the jurisdiction of the Committee. At the conclusion of the open call to the public, individual members of the Committee may respond to criticism made by those who have addressed the Committee, may ask staff to review a matter or may ask that a matter be put on a future agenda. Members of the Committee shall not discuss or take legal action on matters, however, raised during an open call to the public unless the matters are properly noticed for discussion and legal action.*